



# LOYOLA LEGACY

A GIFT PLANNING NEWSLETTER FOR ALUMNI, PARENTS AND FRIENDS

Winter 2009

## Divine Guidance Creates a Life Path That Leads Back to Loyola

*By Tom Cramer*

**W**e learn from the Acts of the Apostles: “Suddenly there was a sound from heaven like the roaring of a mighty windstorm in the skies above them...and everyone present was filled with the Holy Spirit.” Such a wind seems to have blown through the life of retired Lt. Col. Charles W. Cole, Loyola Academy, Class of 1948.

If you ask Charlie, he would never admit to miracles. He’s too humble for that. He will acknowledge, when pressed, that “there must have been some guiding hand in my life.” Loyola and the Naval Academy were two strong winds beneath his wings. He is truly grateful, and a few years ago, he expressed his gratitude by establishing charitable remainder trusts to benefit each institution.

### **GROWING ROOTS**

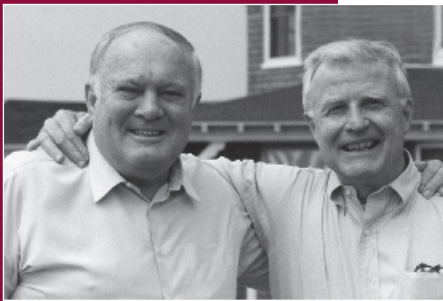
Born and raised in Peoria, Ill., the Cole family migrated first to Franklin Park and eventually settled in Glenview in 1942. Thus began Charlie’s first initiation into Catholic

education at Our Lady of Perpetual Help. His parents, Harry and Francis Cole, were both college graduates and insisted that Charlie attend Loyola Academy, even though Charlie was itching to play football at St. George’s in Evanston. To his parents, Charlie was going to college and Loyola would do a better job preparing him.

Traveling by steam train and then by bus to Dumbach Hall at the old Lakeshore campus was never easy. The young rambler quickly became acclimated to the rigors of a Jesuit education, however, especially under the stern hand of Latin and religion teacher Father Leonard Hohman, who Charlie insists “scared the daylights out of me.” Charlie earned honors in all of his classes while diving into swimming, football, track and boxing. Fate again would prove positive in Charlie’s life as the 1947 football team was the North Section champs, defeating St. George along the way 26–7.

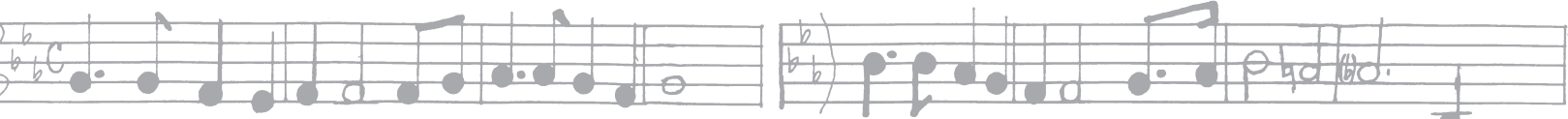
Charlie received a scholarship to attend Marquette University upon graduation from Loyola, but his stay there was to be short lived.

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Col. Charles Cole USAF (left) with fellow Loyola Academy and Naval Academy alum, Jim Hayes '48

**>> SEE OUR LISTING OF PLANNED GIVING DONORS**



Raise your voice in cho - rus, let the sto - ry now be told!

Hail to Al - ma Ma - ter, praise ma - ron and gold! Loy -

# Divine Guidance Creates a Life Path That Leads Back to Loyola

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Even though the winds of World War II had died down by 1948, the military draft was still a strong determinant in a young college student's life. His football coach recommended that he join the ROTC to ensure that he would serve his country as an officer and Charlie obliged.

## **SPREADING HIS WINGS**

Then, another guiding wind blew him toward his ultimate career calling. During Charlie's freshman year, he received a letter from the president of Marquette asking him to compete for admission to the Naval Academy in Annapolis. On the strength of his academic and athletic achievements, he easily won acceptance in the summer of 1949.

When 2nd Lieutenant Charles Cole graduated from Annapolis in 1953, his life to this point had been "smooth sailing"—a series of events and opportunities that had dictated his career path without a lot of personal conviction. His first real decision came as a result of a lifelong love of airplanes.

Charlie decided to join the U.S. Air Force, earning his wings in 1954. During his career, Charlie logged more than 5,000 pilot hours.

As a charter faculty member of the Air Force Academy in Colorado Springs, Charlie was able to settle down and begin raising a family. However, duty called him away from his family for an extended period during a tour in Vietnam. As a technical expert, Charlie was assigned to work on intelligence for U.S. military aircrafts.

Back home in the states, the winds of the Cold War were still blowing strong and

Charlie's career would soon achieve even greater heights. The Air Force was fast realizing the need for officers who grasped increasingly complex technology. Thus, Charlie was invited to earn his master's degree in engineering, which he completed at the University of Colorado at Boulder in 1963.

For the rest of his career as a pilot and Air Force officer, Charlie worked in high-order intelligence, having top-secret clearance for projects that affected U.S. national security at home and around the world.

## **REFLECTION AND APPRECIATION**

Following his medical discharge from the Air Force, Charlie worked as an investor in Colorado until his eventual retirement in 1973. He then started his own brokerage firm and instituted theories on investing that were eventually adopted by the industry.

It was during his nonmilitary years that Charlie began to reforge his links to Loyola Academy. He often hosted alumni gatherings when Fr. Robert Humbert, S.J., would travel to San Francisco in the 70s and 80s. These visits provided the inspiration for Charlie's decision to establish a charitable remainder trust to benefit Loyola.

Whether a mighty wind or a guiding hand, Charlie's life has played out according to some unwritten master plan. His charitable remainder trust is meant to encourage others to follow in his footsteps and consider the military academies and military life as an exciting career path. Above all, he wants to give something back to Loyola, the launching pad for his amazing life that led him to the highest levels of service to his country.



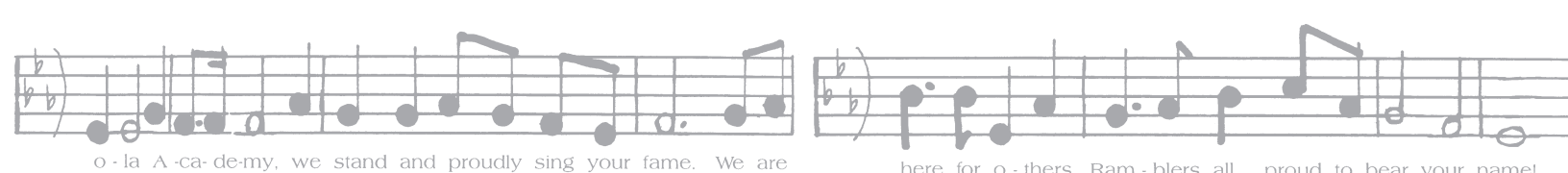
1948 Sprint Relay Team—Left to Right—Burke, Cook, Scholoderback, Sibert, Cole



Charles W. Cole, 1948 Graduating Class

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o - la A - ca - de - my, we stand and proudly sing your fame. We are

here for o - thers, Ram - blers all, proud to bear your name!

# The Rev. Henry J. Dumbach, S.J., Society of Planned Giving Donors

**T**he society is named in honor of Loyola Academy's founder, whose vision of Jesuit education is being carried on through the generosity and foresight of our planned giving donors. The Dumbach Society builds on the excellent work of the late Rev. Robert G. Humbert, S.J., and the Loyola Academy Wills Society, which was the first formal society established at Loyola to recognize those who have remembered Loyola Academy in their estate or retirement planning.

If you have made plans to leave a charitable gift to Loyola Academy through your will or estate plan, please let us know and we will list your name in the next issue of our newsletter and annual report. For those who wish, your anonymity will be protected.

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## Be Generous at Year-End

Charitable actions take on greater importance at the close of another year. Donations can help you avoid unnecessary taxes, while you benefit those charitable organizations in which you believe. Many giving vehicles also offer benefits to your family or other loved ones. Above all, there is a heartfelt satisfaction from giving that goes with the season as another year winds down. To learn more, send for our **FREE** guide by returning the enclosed reply card.





Fr. Patrick McGrath presiding at mass celebrating Loyola's 100 year anniversary and his installation as the eighth President of Loyola Academy.

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you can watch a video of our Mass celebrating our 100th anniversary and the Mass where we welcomed our new president.

**A CENTURY OF EXCELLENCE IN JESUIT EDUCATION**

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