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William Perry Pendley, President & Chief Legal Officer, and Chairman Pete Botting unveil the Legacy Society Plaque.

Join the MSLF Legacy Society!

In June, MSLF held a festive gala at the MSLF national headquarters in Lakewood, Colorado to welcome Legacy Society members and to unveil the Legacy Society plaque. The large cast brass plaque has a replica of the entirely paid for MSLF national headquarters in Lakewood, Colorado. Members of the Legacy Society named MSLF in their estate plans – to date – twenty brass plates are engraved with these dedicated supporters' names. MSLF heroes for freedom -- Lou and Lydia Sheffels, Horace H. "Shorty" Koessler, Nile and Dennis Gerbaz, William Griffith and Paul W. Berger, to name a few, have provided a generous legacy for future generations. In addition, MSLF's current President, its current Chairman and its past Chairman all joined the Legacy Society, each membership acknowledged with a brass name plate and a desk top award.

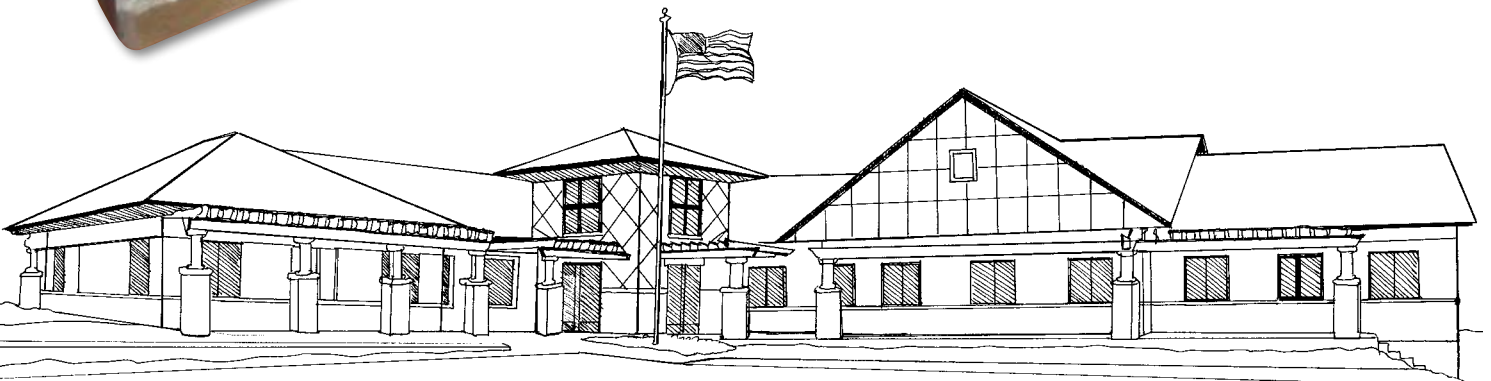
We invite you to become a Legacy Society member! Just add MSLF as a beneficiary to your trust, life insurance policy or retirement fund or add MSLF to your will. Do let us know because we want to thank you for your support, to honor you on the Legacy Society plaque, and to present you with your own desk top award.

When you add MSLF to your will, you guarantee that your wishes are followed! You leave a legacy of freedom for future generations. And you also receive tax benefits.

Suggest the following language to your attorney:

"I [name], of [city, state, Zip], give, devise and bequeath to Mountain States Legal Foundation (tax identification number 84-0736725), 2596 South Lewis Way, Lakewood, Colorado 80227, [written dollar amount or percentage of the estate or description of the property] to continue its mission to protect and preserve individual liberty, the right to own and use property, limited and ethical government and the free enterprise system."

MSLF staff will be glad to assist you in providing a lasting legacy of freedom.



2008 Check List to Update Your Estate Plan

As the end of the year nears, review this checklist of estate planning actions:

___ **Write your will.** You need a will if: (1) you are married; (2) you have minor children; (3) your entire estate is valued at more than \$50,000; (4) you own real estate; (5) you own your own business; (6) you support a favorite charity.

___ **Review or revise your will.** Your will needs to be updated if: (1) your marital status changed; (2) you wish to change your executor or guardian; (3) your finances increased or decreased; (4) you have additional children or grandchildren; (5) you moved to another state; (6) your will was prepared before tax law changes; or (7) you wish to support your favorite charity.

___ **Inventory and make a written record of the contents of your safe deposit box.** Give a copy to a family member. Remove any property that does not belong to you.

___ **Review and update beneficiaries of your life insurance policies and retirement plan assets.** If you have a taxable estate, consider shifting ownership of your life insurance to an irrevocable trust or to your heirs. Consider adding MSLF as a residuary beneficiary.

___ **Update your durable power of attorney for health care and living will.** Give documents to family members and health care providers, including decisions on anatomical gifts.

___ **Review and revise existing business buy-sell agreements.** Value purchase price clauses under those agreements that require periodic review. Preserve the value of your family business.

___ **Offset your capital gains with losses.** If you plan to make gifts of stock to MSLF, it is best to make those gifts with appreciated stocks. If the stock price has declined or has not changed much from its original cost basis, it may make more sense for you to sell the securities and donate the cash proceeds.

___ **Complete all charitable contributions before December 31.** Remember MSLF when making year end charitable gifts.

If you, your estate planning attorney or financial advisor have questions on leaving MSLF a charitable gift, please do contact staff. Call Lis Pendley at 303-674-8092 or e-mail her directly at eyp@mountainstateslegal.com.



Support MSLF Legacy Society with a Charitable Gift Annuity

MSLF is now offering its supporters a charitable gift annuity program. Supporters must be 60 years old for an immediate payout annuity and make a minimum payment of \$5000 to MSLF.

A charitable gift annuity is a contractual agreement between MSLF and its donor. MSLF agrees to accept a gift of cash or securities in exchange for quarterly, semi-annual or annual payments to one or two lives under terms specified in the contract. The charitable gift annuity may provide for immediate annuity payments or deferred payments. The gift annuity rates offered will be those suggested by the American Council on Gift Annuities (ACGA) and in effect at the time the gift annuity is issued. Funds contributed in exchange for a gift annuity shall be set aside and invested during the term of the annuity payments. Once those payments terminate, the funds representing the remaining principal contributed in exchange for the gift annuity shall be transferred to MSLF.

*For example,

Assumptions:

Annuitant age 72

Principal Donated = \$10,000

Cost Basis = \$10,000

Annuity Rate = 6.3%

Payment Schedule = quarterly

Benefits:

Charitable Deduction \$4203.10

Annuity \$630.00

Tax-free portion \$400.05

Ordinary Income \$229.95

*These calculations are for illustration purposes only and should not be considered legal, accounting, or other professional advice. Your actual benefits may vary depending on the timing of the gift.

Earn money, get some tax benefits and make a charitable contribution!

I have spoken with MSLF supporters in the past few weeks. Many wish to make charitable contributions to MSLF but are concerned about their budget and the economy. One long time supporter said, "I really like what you are doing. And I wish I could send you more. You know, I'm on a pretty tight budget. I'm watching the interest rate on my savings account and it doesn't amount to a hill of beans. Maybe a charitable gift annuity is the answer. Send me the information and I'll look it over."

Is a charitable gift annuity your answer? Support MSLF and earn money and get some tax benefits! Call Lis Pendley now at 303-674-8092 for your free charitable gift annuity proposal.

Visit www.mountainstateslegal.org

for Planned Giving Information

Our web site contains numerous articles and up to date information for you and your financial custodian to use when planning your estate.

Did You Get Your Monthly E News on Planned Giving?

Beginning in April 2008, MSLF sent out the latest estate planning and planned giving information in its monthly E News. Call MSLF at 303-292-2021 and we will add you to our monthly planned giving E News list.



Leave a Legacy of Freedom for Future Generations!



MSLF Supporters,
I want to thank you for generously embracing the MSLF Legacy Society, and its goal to preserve freedom for future generations. I look forward to meeting with you, discussing your support of MSLF in your will, bequest or planned gift, and seeing your name on the Legacy Society plaque!

President and Chief Legal Officer
303-292-2021